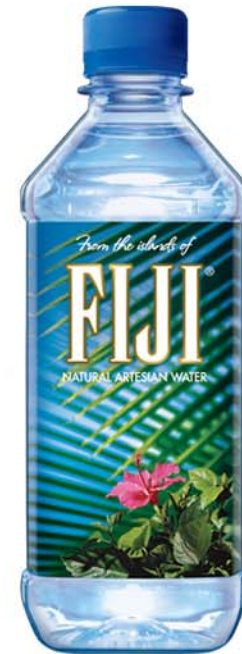




# Transparency and Stakeholder Engagement

Climate Change Summit 2008  
Sydney, Australia





## What “shareholder value” means to us

- FIJI Water is a privately held company, owned by Lynda and Stewart Resnick
- The Resnicks measure value not only in profits, but also in environmental and community benefits, i.e., the triple bottom line
- FIJI Water’s sustainability program provides value to our “shareholders” along these three dimensions
  - Energy efficiency, renewable energy, and materials reduction projects are NPV positive
  - While the Sovi Basin and reforestation projects are not NPV positive, they will help ensure the survival of FIJI Water's source over the next century
  - Similarly, our investments in education, health care, and water access projects will help communities in Fiji develop over the long term
- The Sovi Basin, reforestation, and community projects reflect the ability of a privately held company such as ours to take a long term perspective spanning decades or more



## Transparency with all of our stakeholders is a core value

- Because we believe in the importance of disclosure and transparency, we are reporting our carbon emissions publicly
  - We have measured emissions across our full product lifecycle and reported them in absolute and relative terms
- Only by measuring our emissions can we begin to manage them
- Only through disclosure can we begin to work across companies to address our mutual carbon emissions impact
- Our avenues for outbound and inbound disclosure include FIJIGreen.com and the Carbon Disclosure Project

### Outbound disclosure

Suppliers  
Customers  
Consumers  
Employees

### Inbound disclosure

Suppliers



## FIJIGreen.com is our primary tool for disclosure to the general public, which includes all stakeholders

- On FIJIGreen.com, FIJI Water discloses its emissions, reports on its emission reduction plans, and provides more information about its environmental sustainability program
- FIJIGreen.com is an integral part of a comprehensive campaign to issue a call to action to FIJI Water's consumers and industry peers
- This serves as our "corporate sustainability report," in a format that is more consumer-friendly than traditional reports
- Interactive games, charts, videos and blogs educate consumers (and customers, employees, and suppliers) about FIJI Water's sustainability program and how they too can make a difference
- The web site is designed to share information simply and accurately, and uses everyday comparisons and imagery to empower people and enable them to make responsible decisions

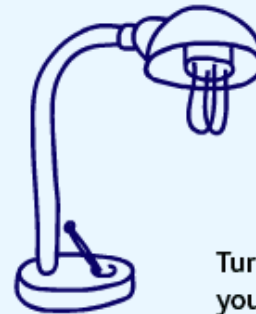


FIJIGreen.com provides consumer-friendly examples to communicate key environmental messages

### A Carbon Negative Product



500 ml bottle  
removes 60 grams CO<sub>2</sub>eq  
from the Earth's atmosphere



Turning off a light before  
you leave home for the day



1 L bottle  
removes 115 grams CO<sub>2</sub>eq  
from the Earth's atmosphere



Shutting down a laptop computer overnight

## The Recycling Game



- The Carbon Disclosure Project (CDP) manages the largest database worldwide of corporate GHG emissions
  - Institutional investor collaboration of 385, with US\$57 trillion AUM
  - Founded 7 years ago and considered the gold standard in voluntary carbon reporting mechanisms
  - CDP6 sent to 3,000 of the world's largest public companies on behalf of their shareholders
- The CDP is extending its reach from investor community to supply chain with the Supply Chain Leadership Collaboration (SCLC) and its SCLC08 information request
  - Climate change is increasingly becoming a procurement strategy criteria
  - SCLC08 is identical to CDP6 with supplemental questions
  - Members now include FIJI Water, Cadbury Schweppes, Tesco, Nestlé, and PepsiCo

- FIJI Water is the first privately held company ever to join the SCLC
- We are reporting to the CDP on a purely voluntary basis, starting with CDP6
  - As a privately held company, we do not face institutional shareholder pressure to report to the CDP
  - FIJI Water's response will be made public this September along with other CDP6 responses
  - The same information is already available on [FIJIGreen.com](http://FIJIGreen.com)
- We will also complete the SCLC08 questionnaire and make our responses public for review by our customers and any other interested parties

- FIJI Water is a small business and the scale of its Scope 1 & 2 emissions is at the low end of companies reporting to CDP
- However, our supply chain includes several partners who face risks related to climate change, and our partners' exposure to this risk ultimately becomes our own as well
  - Over 75% of our product lifecycle emissions come from sources outside our control
- We also seek greater transparency from our suppliers regarding their emissions
- The CDP and SCLC will help FIJI Water address these issues and needs through:
  - A process to engage with our suppliers on climate change issues
  - A database of supplier responses, to allow evaluation and comparison of these suppliers
  - The ability to work with other companies to make collective requests with greater influence

- With this information, we will:
  - Continue to take responsibility for emissions in our supply chain
  - Move towards incorporating climate change into our procurement decisions
  - Work to understand our suppliers' carbon strategy
  - Meet our consumers' demand for environmentally responsible products
- Answering the SCLC08 information request will also benefit suppliers through:
  - Identification of areas to improve efficiency
  - Emissions reductions
  - Potential cost savings
  - Possible competitive advantage in a low carbon economy

*From the islands of*

**F I J I**®

NATURAL ARTESIAN WATER

